



25 Jul 2015

Courier Mail, Brisbane

Author: Alexandria Utting • Section: Home • Article type : News Item
Audience : 197,963 • Page: 12 • Printed Size: 277.00cm² • Market: QLD
Country: Australia • ASR: AUD 6,069 • Words: 255 • Item ID: 438938021

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Page 1 of 1



LOCAL CONFIDENCE: Kasba at Hamilton has drawn buyer interest from the surrounding suburbs.

BOUTIQUE APPROACH

ALEXANDRIA UTTING

EXPRESSIONS of interest have outstripped expectations for the Pikos Group's new waterside development planned for Hamilton.

The \$19.5 million development, set to feature 23 apartments, received 40 expressions of interest during the first two weeks of pre-registration.

Place Properties marketing agent Simon Caulfield said the majority of prospective buyers for the Kasba development were already living in Hamilton or in nearby suburbs such as Ascot or Clayfield.

"They are local residents who either want to make a sideways move to a lower-maintenance lifestyle in the area or to secure an affordable quality property for their children," he said.

"Kasba's boutique size and its modern yet exotic Middle Eastern influences are drawcards for buyers and give the project points of difference to the apartment towers in the Portside Wharf precinct."

Kasba's 23 three-bedroom apartments will be located across three low-rise buildings.

Each apartment will have two bathrooms, walk-in wardrobes, European

appliances, two car spaces and be about 221sq m in size.

Mr Caulfield said Kasba was appealing to buyers due to its proximity to Portside Wharf.

"Everything you need is on the doorstep but you have the option of retreating to the privacy of a boutique building with just a handful of residents," he said.

Kasba is one of \$400 million worth of upcoming projects for the Pikos Group, which also has plans for developments in West End, New Farm, Ascot and Spring Hill.

Three-bedroom apartments at Kasba are priced from \$785,000.